

Income / Expense Statement Summary
Actual \$ (000)

YTD Summary

2010 - 2019

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	10yr
Golf Rounds	31,889	30,112	29,712	27,695	31,657	28,185	29,263	29,412	30,690	31,050	299,665
No Play Days - Weather	121	83	73	79	89	100	87	53	65	118	868
Play Days	244	282	290	286	276	265	279	312	300	247	2,781
Avg \$ Rev per Round / Star	29.04	25.85	26.43	28.29	27.85	28.98	26.97	28.94	29.75	32.26	28.45
Avg \$ Profit per Round/Start	(6.14)	(3.39)	3.43	3.95	4.34	(1.03)	0.44	(0.27)	1.53	4.00	\$0.66
Revenue - Golf	926.0	778.3	785.2	783.5	881.8	816.9	789.2	851.2	912.9	1,001.7	8,526.7
Expenses											
Golf Course Operations	676.8	414.4	268.2	270.4	292.7	305.8	302.5	347.9	352.8	345.3	3,576.8
Administration	126.7	125.1	90.2	90.6	115.0	104.3	87.5	88.6	90.3	93.9	1,012.2
Grounds Operations	318.4	340.9	325.0	313.2	336.8	435.8	386.4	422.5	422.7	438.3	3,740.0
Total Expenses	1,121.9	880.4	683.4	674.2	744.5	845.9	776.4	859.0	865.8	877.4	8,328.9
P&L Excess / (Deficiency)	(195.9)	(102.1)	101.8	109.3	137.3	(29.0)	12.8	(7.8)	47.1	124.3	197.8

Key Expense Areas:

Payroll

Grounds Operations	238.0	201.6	197.2	186.9	196.3	203.4	207.1	218.4	222.5	226.8	2,098.2
Golf Course Operations	217.2	182.8	82.2	76.2	99.0	100.8	118.3	135.8	135.0	131.3	1,278.6
Administration	110.0	84.5	78.3	78.0	91.8	76.5	75.8	76.3	73.5	77.6	822.3
Total Payroll	565.2	468.9	357.7	341.1	387.1	380.7	401.2	430.5	431.0	435.7	4,199.1
% Payroll to Revenue	61%	60%	46%	44%	44%	47%	51%	51%	47%	43%	49%
% Payroll to Expenses	50%	53%	52%	51%	52%	45%	52%	50%	50%	50%	50%

Utilities

Golf Ops & Pro Shop	118.8	101.8	33.3	37.0	40.4	34.8	33.1	30.8	36.7	32.9	499.6
Grounds	69.4	84.8	76.2	65.9	60.3	62.7	80.0	73.8	68.4	57.7	699.2
Clubhouse Top Floor			77.5	73.2	76.2	80.8	76.6	81.4	105.1	91.8	662.6

Utilities/Gen Fund Prtn	0.0	0.0	77.5	73.2	76.2	80.8	76.6	81.4	105.1	91.8	662.6
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance			0.1	0.0	0.8	2.6	8.6	15.1	11.3	4.9	43.4
2nd Bldg Repair/Maintenance	8.5	1.6	18.4	22.1	48.3	35.2	30.2	13.7	82.8	109.6	370.4

Capital Expenditures

											To Date
Grounds / Golf	640.0	892.9	0.0	7.9	0.0	0.0	657.3	411.1	176.2	0.0	2,785
Clubhouse	262.6	69.3	12.8	9.2	0.0	0.0	0.0	0.0	147.8	0.0	502
Golf Operations	74.5	51.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	126
Restaurant - Noonan's	0.0	74.2	22.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	97
Total Cap Exp	977.1	1,087.9	35.3	17.0	0.0	0.0	657.3	411.1	324.0	0.0	3,510

District Fund Accounts

											* 2016 \$75k Roof Ins Proceeds in GF
* Gen Fund (8/15 Roof Ins Procd)	33	23	75	104	28	133	114	143	118	105	
Capital Fund	487	76	41	3	3	3	1,142	740	428	438	
Debit Service (ends 12/39)	284	283	234	242	238	237	80	178	225	274	
Enterprise Fund	273	52	152	262	399	370	383	375	422	537	

TOTAL ALL FUNDS 1,077 434 502 611 668 743 1,719 1,436 1,193 1,353

2012-> Total Funds less Dbt Svc Must always be > \$100	306	75	227	366	427	503	497	518	540	641
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Bond Balance (ends 12/39)	5,105	5,694	5,529	5,348	5,161	4,963	6,380	6,195	6,005	5,810
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HR Foundation Bank				3.3	4.9	7.4	7.4	12.4	12.4	12.4
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2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 10yr

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors (2019 GCatHR (Golf Ops) Budget \$919.1k Rev / \$858.8k Exp - 31k Rounds)